Janata Sahakari Bank Ltd., Pune

(Multi State Scheduled Bank)
Head Office: 1444, Shukrawar Peth, Thorale Bajirao Raod,
Pune - 411002 Phone; 24453258, 24453259, 24452894
Recovery Department: Bharat Bhavan, 1360, Shukrawar Peth, Thorale Bajirao Raod, Near
Saraswati Vidya Mandir, Pune-411002, Phone: 24494032, 24494226
E Mail: ho.recovery@janatabankpune.com Web Site: www.janatabankpune.com

Sale of Attached Immovable and Movable Property u/s 13 of "The Securitisation and Sale of Attacreed immovable and Movable Property us 13 of The Security Interest Act, 2002"and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002"and under Rule 8 (5) (c) and 9(1) and Rule 5 and 6 (1) (c) of the Security Interest (Enforcement) Rules, 2002. (This Advertisement is concise form of Proclamation of Sale No. H.O/Legal Recovery/Sec.Int/NEPC/Sale/69/2020 Dated 03/07/2020)

(On "As is where is and whatever there is basis", and "without recourse basis")

DESCRIPTION OF THE IMMOVABLE AND MOVABLE PROPERTY

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S.N	Particulars	Details
1	Borrower /Mortgagor Director/ Guarantors	M/s. NEPC Agro Foods Ltd (Prop. Tamilnadu Flour Mills) Mr. Rajkumar Khemka Mr. Tirupathi kumar Khemka Mr. Ravi Prakash Khemka
2	Details of Properties	All that piece and parcel of land bearing Plot No. 83, MTH Road, Ambattur Industrial Estate, Ambattur, Madras(Chennai)-600053, admeasuring 2 acres, together with all building and super structures thereon and comprised in S. No. 14,15,16 (part), 17 (part), 18, 19, 20 in the sub-regisrartion District of Ambattur and the registration District of Chingleput, Madras alongwith the entire machinery in the present state therein.
3	Outstanding Balance as on 01/07/2020	Rs. 64,88,62,081.80 (Rs. Sixty Four Crores Eighty Eight Lakh Sixty Two Thousand Eighty One Paise Eighty only) plus further interest and charges from 01/07/2020 thereon.
4	Area	2.00Acre
5	Assessment or other taxes	As per rules of the Ambattur Municipality, SIDCO and local Govt.(Madras/Chennai)
6	Encumbrances	Income Tax Department is raising its claim for its so called dues. Repco Bank is claiming its second charge
7	Remarks	The immovable and movable property has been in the ACTUAL and PHYSICAL POSSESSION of the undersigned Authorised Officer. Janata Sahakari Bank Ltd. Pune. w.e.f. 19/12/2007.
8	Date, Time and Place of Proposed Auction	Monday 24th August, 2020 on 11.00 am at Janata Sahakari Bank Ltd., Pune, Bharat Bhavan, 1360. Shukrawar Peth, Behind Saraswati Mandir, Bajirao Road, Pune. 411002. Maharashtra.
9	Reserve Price	Rs. 43,50,00,000/- (Rs. Forty Three Crores Fifty Lakh Only)

Auction Declared Date :- 03/07/2020



Asst. Gen. Manager / Authorised Officer Janata Sahakari Bank Ltd., Pune

Auction Declared Date: -03/07/2020

Janata Sahakari Bank Ltd., Pune

Terms & conditions of Auction sale
(1) The Properties will be sold on "As is where is and whatever there is basis", and "without recourse basis" (2) This notice and mode of sale of the secured assets are without prejudice to any other notice/ mode of sale of the secured assets. (3) All Costs, Charges, Fees, Dues including cost of Stamp Duty and Registration relating to the sale of the said property along with TDS should be borne and paid by the Auction Purchaser. (4) As a condition precedent to participate in the auction an amount of Rs.1,00,00,000/. (Rs. One Crore Only) has to be deposited by way of demand draft with the authorised officer, before the auction takes place. The unsuccessful bidders will be refunded the said deposit after finalization of sale, without any interest, damages, compensation or consideration thereon, thereto and thereof, or incidental thereto. (5) The sale will be subject to confirmation by the secured creditor. (6) On sale of the said immovable and movable property, the purchaser shall immediately on the same day deposit 25% of the amount of total sale price inclusive of earnest money deposit, to the authorised officer conducting the sale and in default thereof, the amount deposited including earnest money shall be forfeited and the defaulting purchaser shall forfeit all his rights, interest, claim, or demand in or upon or right to get the property or properties, conveyed to the purchaser. (7) The balance amount payable of purchase price i.e. 75% of total highest bid amount, shall be paid by the purchaser to the authorised officer on or before the 15th day from the date of auction of the immovable and movable property. (8) In default of the payment of 75% amount of total highest bid, within a period of 15 days from the date of auction, or such extended period as may be agreed upon in writing between the parties, the entire amount (including earnest money deposit) deposited, till then deposited with shall be forfei without assigning any reason and other conditions will be read at the time of auction. (11) For inspection of the properties the prospective purchaser can contact Authorised Officer on his mobile no. 09561033044. (12) The properties the prospective purchaser can contact Authorised Officer on his mobile no. 09561033044. (12) The purchaser shall carry out due diligence at its own cost and consequences in respect of secured assets. (13) In respect of any of the terms and conditions contained herein or otherwise relating to sale of the secured assets put to auction through this public notice, if any dispute, difference of opinions or disagreement arises or takes place, the same shall be referred to the courts at Pune (Maharashtra) only and only Pune Courts shall have exclusive jurisdiction to decide the same. (14) For more details contact to - i) Janata Sahakari Bank Ltd., Pune, 1360, Shukrawar Peth, Behind Saraswati Mandir, Bharat Bhavan, Bajirao Road, Pune. 411002 Maharashtra Phone No. 020 - 24521033 / 24521071. Ii) Web Site - www.janatabankpune.com iii) E-mail-ho.recovery@janatabankpune.com