

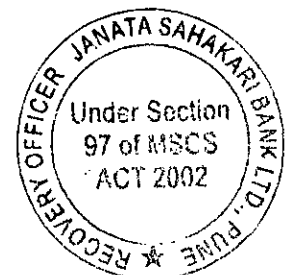
**Office of the Recovery Officer,  
Attached to  
Janata Sahakari Bank Ltd., Pune  
( Multi State Scheduled Bank )  
Mumbai Recovery Cell,  
Keni Building, S.K.Bole Road,  
Agar Bazar, Dadar (West ), Mumbai – 400 028.**

**Proclamation of Sale of attached Movable property U/s. 97 of MSCS Act, 2002 .**

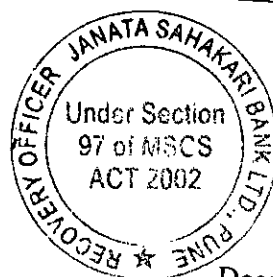
In exercise of the powers received U/s 97 of Multi-State Co-operative Societies Act, 2002 from Hon'ble Central Registrar, Co-operative Societies – Ministry of Farmers Welfare, New Delhi to execute the Awards/s obtained by the Janata Sahakari Bank Ltd., Pune and Passed by Hon'ble Sole Arbitrator, Mumbai , appointed U/s. 84 of the Multi-State Co-operative Societies Act, 2002 by Central Registrar and in pursuant to the Actual & Physical Possession of the Movable Assets of the Borrower mentioned hereunder, The Recovery Officer has decided to sell the Movable Assets by way of Public Auction Sale.

Notice is hereby given to the Public in General and to the Borrower, Mortgagor and Guarantors in Particular, that the under mentioned Movable Properties attached U/s 97 of Multi-State Co-operative Societies Act, 2002 by The Recovery Officer of the Janata Sahakari Bank Ltd., Pune, for the purpose of recovery of the Loan Sanctioned & Disbursed to M/s. Klifton Forge Pvt. Ltd. ( Borrower ) & due to default in payment of Interest & Principle the below mentioned Properties will be sold on " AS IS WHERE IS BASIS & AS IS WHAT IS " condition, on **Thursday, 23<sup>rd</sup> July, 2020 at 12.00 Noon** by way of " online Public Auction" for recovery of dues and further Interest, Charges and Cost etc.

<b>Name of the Borrower &amp; Address</b>	<b>M/s. Klifton Forge Pvt. Ltd.- O/at. - S.No. 60/4, Village Vasuri Khurd, Behind Blue Star, Taluka Wada, Dist. Palghar – 421 312. ( Maharashtra State )</b>
<b>Name of Directors &amp; Address</b>	<p><b>1. Smt. Ramesh Rani Chatwal - R/at. KH-144, Kavi Nagar, Gaziabad, ( Uttar Pradesh ) – 201 002.</b></p> <p><b>2. Mrs. Aaruti Kapoor ( Since Decease ) - R/at. JG 1/103, Ekta Apartment, Vikas Puri, New Delhi – 110 018.</b></p> <p><b>3. Mr. Indrapal Singh - R/at. KH-98, Kavi Nagar, Gaziabad, ( Uttar Pradesh ) – 210 001.</b></p> <p><b>4. Mr. Satyapal Mukundlal Arrora - R/at. Flat No. 902, 9the Floor, Gundecha Heights, L.B.S. Marg, Kanjurmarg, Mumbai – 400 078.</b></p>



<b>Guarantors</b>	<b>1. Smt. Ramesh Rani Chatwal</b> R/at. KH-144, Kavi Nagar, Gaziabad, (Uttar Pradesh) – 201 002. <b>2. Mrs. Aaruti Kapoor ( Since Decease )</b> R/at. JG 1/103, Ekta Apartment, Vikas Puri, New Delhi – 110 018. <b>3. Mr. Indrapal Singh</b> R/at. KH-98, Kavi Nagar, Gaziabad, (Uttar Pradesh) – 210 001.		
<b>Amount Due</b>	Rs.7,05,04,186.34 (Rs. Seven Crore Five Lakhs Four Thousand One Hundred Eighty Six & Paise Thirty Four Only ) as on 30 <sup>th</sup> November, 2017 with further interest till the date of repayment of dues in full together with incidental expenses, costs and charges as per the Demand Notice dated 21 <sup>st</sup> June, 2019 U/S. 84 (4) of MSCS Act, 2002.		
<b>Description of the attached Asset being Auctioned</b>	Machineries Owned by M/s. Kllifton Forge Pvt. Ltd. Situated at S. No. 60/4, Village Vasuri Khurd, Behind Blue Star, Taluka Wada, Dist. Palghar – 421 312. ( Maharashtra State )		
	No.	Description	Capacity
	1	Transformer, CTPT, with Standard Accessories & MSEB Deposit.	460 KW
	2	Small Crane with Railing (New)	2 T
	3	Big Crane with Railing (New)	5 T
<b>Possession taken under U/s 97 of Multi-State Co-operative Societies Act, 2002</b>	Physical Possession taken on 10 <sup>th</sup> October, 2019 by the Recovery Officer, Deemed to be Executing Court, U/S. 97 of MSCS Act, 2002 by the Recovery Officer of Janata Sahakari Bank Ltd., Pune .		
<b>Date, Time &amp; Place of Public Auction</b>	Thursday, 23 <sup>rd</sup> July, 2020 at 12.00 Noon at Janata Sahakari Bank Ltd., Pune, Mumbai Recovery Cell, S.K.Bole Road, Agagr Bazar, Dadar (West), Mumbai – 400 028.		
<b>Date of Property Inspection</b>	Saturday, 18 <sup>th</sup> July, 2020 at 12.00 Noon to 3.00 P.M.		
<b>Reserve Price</b>	Rs. 15,00,000/- ( Rs. Fifteen Lakhs Only)		
<b>Earnest Money Deposit ( EMD )</b>	EMD amount Rs. 1,50,000/- ( Rs. One Lakhs Fifty Thousand Only ) EMD amount to be deposited by way of Demand Draft drawn in favour of Janata Sahakari Bank Ltd., Pune payable at Mumbai.		
<b>Bid Increment</b>	Rs. 50,000/- ( Rs.Fifty Thousand Only ) & in such multiples		



*Ravi D. Mondkar*

( Ravi. D. Mondkar )  
Recovery Officer  
Deemed to be Executing Court,  
U/s. 97 of MSCS Act, 2002.

Place : Dadar, Mumbai  
Date : 15/06/2020

**Copy to:-**

**BORROWER / MORTGAGOR**

- 1) M/s.Klifton Forge Pvt. Ltd. - S.No. 60/4, Village Vasuri Khurd, Behind Blue Star Co, Tal. Wada, Dist. Palghar- 421 312. (Maharashtra)

**Through its Directors :-**

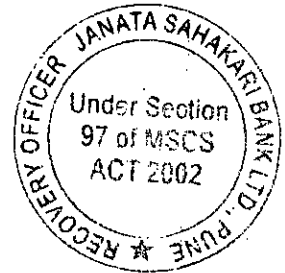
- i) Smt. Ramesh Rani Chatwal- R/at - KH-144, Kavi Nagar, Ghaziabad, Uttar Pradesh - 210 002.
- ii) Mrs. Aaurti Kapoor ( Since Decease ) R/at - JG 1/103, Ekta Apartment, Vikas Puri, New Delhi - 110 018.
- iii) Mr. Indrapal Singh - R/at - KH-98, Kavi Nagar, Ghaziabad, Uttar Pradesh - 201 001.
- iv) Mr. Satyapal M. Arrora - R/at - i) Flat No. 902, 9<sup>th</sup> Floor, Gundecha Heights, L.B.S.Marg, Kanjurmarg, Mumbai - 400 078.  
ii) Gala No. 7, Arihant Industrial Estate, Dhumal Nagar, Waliv, Vasai (East), Thane - 401 205.

**GUARANTORS**

2. Smt. Ramesh Rani Chatwal - R/at - KH-144, Kavi Nagar, Ghaziabad, Uttar Pradesh - 210 002.
3. Mrs. Aaurti Kapoor ( Since Decease ) - R/at - JG 1/103, Ekta Apartment, Vikas Puri, New Delhi - 110 018.
4. Mr. Indrapal Singh - R/at - KH-98, Kavi Nagar, Ghaziabad, Uttar Pradesh - 201 001.

**Copy to :-**

1. Head of the Department Legal & Recovery, Janata Sahakari Bank Ltd, Pune  
2. Branch Manager, Janata Sahakari Bank Ltd, Pune, Branch Borivali , Mumbai.



**Terms and Conditions of Sale Proclamation :-**

- 1) The Property will be sold on "As is where is Basis & As is What is " basis.
- 2) All Costs, Charges, Fees, Dues including cost of Stamp Duty and Registration relating to the sale of the said Movable property should be paid and borne by the Auction Purchaser.
- 3) As a condition precedent to participate in the auction an amount of Earnest Money Deposit for Rs.150,000/ ( Rs. One Lakh Fifty Thousand Only ) for Movable Property has to be deposited only by way of Demand Draft in favour of **Janata Sahakari Bank Ltd., Pune** drawn on Mumbai with the Recovery Officer at the time of auction . The unsuccessful Bidders will be refunded the said Demand Draft after finalization of sale, without any interest, damages, compensation or consideration thereon, thereto and thereof or incidental thereto.
- 4) On sale of the said Movable property, the purchaser shall immediately deposit 25% of the amount of total Sale Price, to the Recovery Officer conducting the Sale and the balance amount of purchase price payable shall be paid by the purchaser to the Recovery officer on or before the 15 th day from the date of auction of the Movable property.
- 5) In any default of the payment within the period mentioned above ( Condition No. 3 & 4 ) the amount shall be forfeited fully and completely and Recovery Officer is free to make the Fresh Auction of the said Movable Property on the Terms & Conditions as may deemed fit in his discretion.
- 6) **The Reserve Price fixed for the sale of the for Movable Property the Reserve Price is Rs. 15,00,000/- ( Rs. Fifteen Lakhs Only ) below which the Properties will not be sold**, subject to the discretion of the Recovery Officer to be exercised by him in an exceptional facts and circumstances.
- 7) Other conditions will be read at the time of sale at **Janata Sahakari Bank Ltd, Pune.** Mumbai Recovery Dept, S.K. Bole Road, Agar Bazar, Dadar (West), Mumbai – 400 028.
- 8) The Recovery Officer holds the right to cancel or Postpone the Auction without assigning any reason.
- 9) The Auction Bidders have to submit their KYC Documents with the Recovery Officer at the time of Auction.
- 10) For detailed Terms and Conditions of the Auction Proclamation of Sale, please refer our website :- <https://www.janatabankpune.com>

