

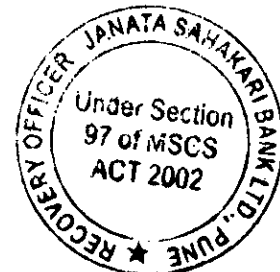
Office of the Recovery Officer,
Attached to
Janata Sahakari Bank Ltd., Pune
(Multi State Scheduled Bank)
Mumbai Recovery Cell,
Keni Building, S.K.Bole Road,
Agar Bazar, Dadar (West), Mumbai – 400 028.

ONLINE E- AUCTION SALE OF ASSETS

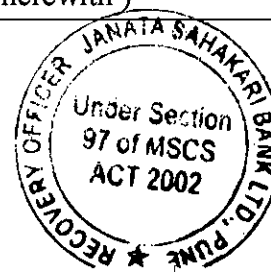
In exercise of the powers received U/s.97 of Multi-State Co-operative Societies Act, 2002 from Hon'ble Central Registrar, Co-operative Societies – Ministry of Farmers Welfare, New Delhi to execute the Awards/s obtained by the Janata Sahakari Bank Ltd., Pune and Passed by Hon'ble Sole Arbitrator, Mumbai , appointed U/s. 84 of the Multi-State Co-operative Societies Act, 2002 by Central Registrar and in pursuant to the Actual & Physical Possession of the Movable Assets of the Borrower mentioned hereunder, The Recovery Officer has decided to sell the Movable Assets by way of online e-auction Sale.

Notice is hereby given to the Public in General and to the Borrower, Mortgagor and Guarantors in Particular, that the under mentioned Movable Properties attached U/s 97 of Multi-State Co-operative Societies Act, 2002 by The Recovery Officer of the Janata Sahakari Bank Ltd., Pune, for the purpose of recovery of the Loan Sanctioned & Disbursed to **M/s. Kliffton Forge Pvt. Ltd. (Borrower)** & due to default in payment of Interest & Principle the below mentioned Properties will be sold on " **AS IS WHERE IS BASIS & AS IS WHAT IS** " condition, by way of " online e-auction" for recovery of dues and further Interest, Charges and Cost etc. As detailed below and through website : <https://www.janatabankpune.com> & <http://bankeauctions.com>

Name of the Borrower & Address	M/s. Kliffton Forge Pvt. Ltd.- O/at. - S.No. 60/4, Village Vasuri Khurd, Behind Blue Star, Taluka Wada, Dist. Palghar – 421 312. (Maharashtra State)
Name of Directors & Address	<p>1. Smt. Ramesh Rani Chatwal - R/at. KH-144, Kavi Nagar, Gaziabad, (Uttar Pradesh) – 201 002.</p> <p>2. Mrs. Aaruti Kapoor - R/at. JG 1/103, Ekta Apartment, Vikas Puri, New Delhi – 110 018.</p> <p>3. Mr. Indrapal Singh - R/at. KH-98, Kavi Nagar, Gaziabad, (Uttar Pradesh) – 210 001.</p> <p>4. Mr. Satyapal Mukundlal Arrora - R/at. Flat No. 902, 9th Floor, Gundecha Heights, L.B.S. Marg, Kanjurmarg, Mumbai – 400 078.</p>



Guarantors	<p>1. Smt. Ramesh Rani Chatwal R/at. KH-144, Kavi Nagar, Gaziabad, (Uttar Pradesh) – 201 002.</p> <p>2. Mrs. Aaruti Kapoor R/at. JG 1/103, Ekta Apartment, Vikas Puri, New Delhi – 110 018.</p> <p>3. Mr. Indrapal Singh R/at. KH-98, Kavi Nagar, Gaziabad, (Uttar Pradesh) – 210 001.</p>												
Amount Due	Rs.7,05,04,186.34 (Rs. Seven Crore Five Lakhs Four Thousand One Hundred Eighty Six & Paise Thirty Four Only) as on 30 th November, 2017 with further interest till the date of repayment of dues in full together with incidental expenses, costs and charges as per the Demand Notice dated 21 st June, 2019 U/S. 84 (4) of MSCS Act, 2002.												
Description of the attached Asset being Auctioned	<p>Machineries Owned by M/s. Kllifton Forge Pvt. Ltd. Situated at S. No. 60/4, Village Vasuri Khurd, Behind Blue Star, Taluka Wada, Dist. Palghar – 421 312. (Maharashtra State)</p> <table border="1"> <thead> <tr> <th>No.</th> <th>Description</th> <th>Capacity</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Transformer, CTPT, with Standard Accessories & MSEB Deposit.</td> <td>460 KW</td> </tr> <tr> <td>2</td> <td>Small Crane with Railling (New)</td> <td>2 T</td> </tr> <tr> <td>3</td> <td>Big Crane with Railling (New)</td> <td>5 T</td> </tr> </tbody> </table>	No.	Description	Capacity	1	Transformer, CTPT, with Standard Accessories & MSEB Deposit.	460 KW	2	Small Crane with Railling (New)	2 T	3	Big Crane with Railling (New)	5 T
No.	Description	Capacity											
1	Transformer, CTPT, with Standard Accessories & MSEB Deposit.	460 KW											
2	Small Crane with Railling (New)	2 T											
3	Big Crane with Railling (New)	5 T											
Possession taken under U/s 97 of Multi-State Co-operative Societies Act, 2002	Physical Possession taken on 10 th October, 2019 by the Recovery Officer, Deemed to be Executing Court, U/S. 97 of MSCS Act, 2002 of Janata Sahakari Bank Ltd., Pune .												
Date of E- Auction	26 th November, 2019 (Tuesday) between 1.00 P.M. To 2.00 P.M.												
Date of Property Inspection	20 th November, 2019 (Wednesday) at 12.00 Noon to 3.00 P.M.												
Mode of E- Auction	Online – e auction												
Reserve Price	Rs. 16,00,000/- (Rs. Sixteen Lakhs Only)												
Earnest Money Deposit (EMD)	EMD Amount Rs. 1,60,000/- (Rs. One Lakh Sixty Thousand Only) EMD Amount to be deposited by way of Demand Draft / RTGS / NEFT favouring Janata Sahakari Bank Ltd., Pune , Branch Dadar, Mumbai, Suspence Account : 017254100000000; IFSC Code : JSBP0000017. DD should be drawn in favour of Janata Sahakari Bank Ltd., Pune payable at Mumbai.												
Bid Increment	Rs. 50,000/- (Rs.Fifty Thousand Only) & in such multiples												
Date of submission of EMD , Bid documents & KYC Documents	22 nd November, 2019 (Friday) before 5.00 P.M. (Bid & other Documents enclosed herewith)												



Copy to:-

BORROWER / MORTGAGOR

- 1) **M/s.Klifton Forge Pvt. Ltd.** - S.No. 60/4, Village Vasuri Khurd, Behind Blue Star Co, Tal. Wada, Dist. Palghar- 421 312. (Maharashtra)

Through its Directors :-

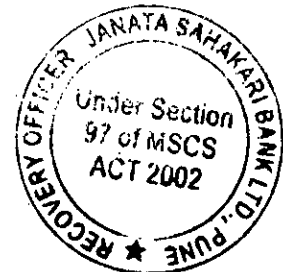
- i) Smt. Ramesh Rani Chatwal- R/at – KH-144, Kavi Nagar, Ghaziabad, Uttar Pradesh – 210 002.
- ii) Mrs. Aaurti Kapoor - R/at – JG 1/103, Ekta Apartment, Vikas Puri, New Delhi – 110 018.
- iii) Mr. Indrapal Singh - R/at – KH-98, Kavi Nagar, Ghaziabad, Uttar Pradesh – 201 001.
- iv) Mr. Satyapal M. Arrora - R/at – i) Flat No. 902, 9th Floor, Gundecha Heights, L.B.S.Marg, Kanjurmarg, Mumbai – 400 078.
ii) Gala No. 7, Arihant Industrial Estate, Dhumal Nagar, Waliv, Vasai (East), Thane – 401 205.

GUARANTORS

2. Smt. Ramesh Rani Chatwal - R/at – KH-144, Kavi Nagar, Ghaziabad, Uttar Pradesh – 210 002.
3. Mrs. Aaurti Kapoor - R/at – JG 1/103, Ekta Apartment, Vikas Puri, New Delhi – 110 018.
4. Mr. Indrapal Singh - R/at – KH-98, Kavi Nagar, Ghaziabad, Uttar Pradesh – 201 001.

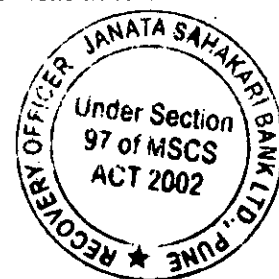
Copy to :-

1. Sarpanch - Group Gram Panchayat Biloshi, Tal. Wada, Dist. Palghar.
2. City Survey Officer - City Survey Office, Tal. Wada, Dist. Palghar- 421 312.
3. Chief Officer - Nagar Parishad, Wada.- 421 312.
4. Head of the Department Legal & Recovery, Janata Sahakari Bank Ltd, Pune
5. Branch Manager, Janata Sahakari Bank Ltd, Pune, Branch Borivali , Mumbai.



Terms and Conditions of E- Auction :

1. The Auction Sale is being conducted as per the further Terms , Conditions & Procedure set out by the Recovery Officer under the provisions of Section 97 of MSCS Act, 2002 with the aid and through e-auction mode. Auction/Bidding shall be only through " Online Electronic Mode " through the website <http://www.bankeauctions.com> (M/s.C1 India Private Limited is the Service Provider to arrange platform for e-auction). Bidder may also go through the website of <https://janatabankpune.com> for the details of the Secured Assets for obtaining the Bid Documents.
2. The bidders may participate in the e-auction quoting/bidding from their own offices / place of their choice. Internet connectivity shall have to be arranged by each bidder himself / itself. The Recovery Officer of the Bank / Service provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.
3. For details, help, procedure and online training on e-auction, prospective bidders may contact Mr. Jay Singh of M/s. C1 India Private Limited, Contact Number : 7738866326 email: jay.singh@c1india.com or Mr. Hareesh Gowda Contact No. 959497555 email : hareesh.gowda@c1india.com
4. The e-auction will be conducted on the date and time mentioned herein above, when the all assets i.e. Machineries mentioned above will be sold on " **AS IS WHERE IS BASIS & AS IS WHAT IT IS** " condition.
5. All the intending Purchasers / Bidders are required to register their names in the portal of <http://www.bankeauctions.com> and get user ID and password free of cost to participate in the e-auction on the date and time aforesaid.
6. All intending Bidders are required to deposit the Earnest Money Deposit (10% of the Reserve Price) through NEFT / RTGS to credit of A/c. No. 0172541000000000,- Suspense Account of Janata Sahakari Bank Ltd., Pune, Dadar (West) Branch, Mumbai IFSC Code No. JSBP0000017 on or before **22nd November, 2019** up to 5.00 P.M. & Copy / Proof of the said payment should be uploaded on <http://www.bankeauctions.com> & mail to mumbai.recovery@janatabankpune.com
7. Bidders are also required to submit the KYC i. e. Self Attested copies of their acceptable proof of residence , PAN Card, Adhar Card, along with Original Authority Letter, Copy of Resolution (if applicable) etc. should be submitted to Recovery Officer, attached to Janata Sahakari Bank Ltd., Pune, Mumbai Recovery Cell, Agar Bazar, S.K.Bole Road, Dadar (West), Mumbai - 400 028 & mail to mumbai.recovery@janatabankpune.com & also upload on <http://www.bankeauctions.com> by 05.00 P.M. on or before 22nd November, 2019 . Bid application will not be accepted if KYC is not uploaded.
8. Bid form without Earnest Money Deposit shall be rejected summarily.
9. After the submission of Bid forms, the bidders are not allowed to withdraw the Bid forms / EMD, before completion of e-auction.
10. Online e-auction sale will start automatically on and at the time as mentioned above. Auction / Bidding time will initially be for a period of one hour with auto time extension of five minutes each till the completion of the said Auction.



11. The successful Purchaser / Bidder shall deposit the 25% (inclusive of EMD) of his / its offer by way of RTGS / NEFT to Janata Sahakari Bank Ltd., Pune the account mentioned herein above on **26th November, 2019** upto 18.30 hours on i.e. day of Auction ; failing which, the sale will be deemed to have been failed and the EMD of the said successful Purchaser / Bidder shall be forfeited.

12. The EMD of all other Bidders, who did not succeed in the e - Auction will be refunded by Janata Sahakari Bank Ltd., Pune within 48 hours of the closure of the e-auction. The EMD shall not carry any interest.

13. The balance amount of purchase consideration shall be payable by the successful purchaser / Bidder **on or before the fifteenth (15th) day** from the date of e-auction. In case of default, all amounts deposited till then shall be liable to be forfeited.

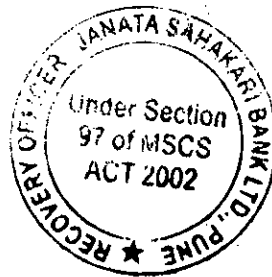
14. For the more information, regarding the Auctioned Property the prospective Bidders may contact Mr. Ravi D. Mondkar (Mob. 8600862835) / Mr. Shridhar Rajderkar (Mob.9322109013) or at - **mumbai.recovery@janatabankpune.com**

15. At any stage of the auction, the Recovery Officer of the Bank may Accept / Reject / Modify / Cancel the Bid / Offer or Post-Pone the auction without assigning any reason thereof and without any prior notice.

16. The successful Purchaser / Bidder shall bear all the Statutory Dues, Taxes, Fees payable, Stamp Duty, Registration fees etc. that is required to be paid in order to get the property Conveyed / Delivered in his / her / its favour as per the applicable law.

17. The Borrower / Mortgagor, Mortgagor/Guarantors & Guarantors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Section 97 of the MCS Act, 2002 with the rule 37 of the said rules about the holding of the above mentioned Auction Sale. The said E-Auction Notice has been served to the Borrower Company, Partners, Mortgagor / Guarantors by Speed Post Regd. A.D / Hand Delivery.

18. For detailed Terms and Conditions and Bid Document of the Sale, please refer to . <https://www.janatabankpune.com> & or <http://www.bankeauctions.com>



Ravi D. Mondkar

(Ravi. D. Mondkar)
Recovery Officer

Deemed to be Executing Court,
U/s. 97 of MCS Act, 2002.

Place : Dadar, Mumbai

Date : 18/10/2019.

Description of Auction Movable Property

Various Machineries mentioned in Proclamation (Reserve Price – Rs. 16,00,000/-)

Whether EMD remitted Yes / No **Date of Remittance** ____ / ____ / ____

Name of Bank

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Branch Name

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Account Number

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IFSC Code No.

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Bid Amount Quoted :

Amount in Figure : _____

Amount in Words : _____

I/We declare that I/We have read and understood all the above terms and conditions of auction sale and the auction notice published in the daily newspaper which are also available in the website <https://www.janatabankpune.com> & <http://www.bankeauctions.com> and shall abide by them. I/We also undertake to improve my / our Bid by one bid incremental value notified in the sale notice if I/We am/are the sole Bidder.

Name & Signature of the Bidder/s
Seal

Note :- This document is required to be duly filled in and signed by the bidder and thereafter send by mail to mumbai.recovery@janatabankpune.com and uploaded on the website: <http://www.bankeauctions.com> during the time of submission of the bid.

ANNEXURE – III
DECLARATION BY BIDDER(S)

To,
Recovery Officer,
Attached to
Janata Sahakari Bank Ltd., Pune.
Mumbai Recovery Cell,
S.K.Bole Road, Agar Bazar,
Dadar (West), Mumbai – 400 028.

Date :- ____/____/2019.

1. I/We, the Bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Online Auction.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Recovery Officer of the Bank
4. I/We understand that in the event of me/us being declared as successful bidder by the Recovery Officer of the Bank in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our Bid for purchase of the asset/s is accepted by the Recovery Officer of the Bank and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the Bid and thereafter, is/are liable to be forfeited by the Recovery Officer of the Bank.
5. I/We also agree that in the eventuality of forfeiture of the amount by the Recovery Officer, as the defaulting Bidder, I/We shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. The EMD of all other Bidders who did not succeed in the e-auction will be refunded by Janata Sahakari Bank Ltd., Pune within 48 hours of the closure of the e-auction. The EMD will not carry any interest. I/We state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. I/We also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and /or additions or deletions of times being offered for sale.

Signature : _____

Name : _____

Address: _____

E-mail ID : _____

Note :- This document is required to be duly filled in and signed by the bidder and thereafter send by mail to mumbai.recovery@janatabankpune.com and uploaded on the website: <http://www.bankeauctions.com> during the time of submission of the bid.

ANNEXURE – IV
Confirmation by Bidder Regarding Receipt of Training

To,
Recovery Officer,
Attached to
Janata Sahakari Bank Ltd., Pune.
Mumbai Recovery Cell,
S.K.Bole Road, Agar Bazar,
Dadar (West), Mumbai – 400 028.

Sub :- **Confirmation regarding receipt of e-Auction Training.**

Dear Sir,

This has reference to the Terms & Conditions for the e-auction mentioned in the Tender Document and available on the website [https://: www.janatabankpune.com](https://www.janatabankpune.com) & <http://www.bankeauctions.com>

I/We confirm that :-

a) I/We have read and understood the Terms and Conditions governing the e-Auction as mentioned in Tender Document available on the website <https://www.janatabankpune.com> & <http://www.bankeauctions.com> and also e-Auction notice published by Janata Sahakari Bank Ltd., Pune in daily newspapers and unconditionally agree to them.

b) I/We also confirm that I/We have taken training on the on-line bidding/auction from M/s. C1 India Private Limited and confirm that I/We are fully conversant with the functionally and process.

c) I/We confirm that Janata Sahakari Bank Ltd., Pune and M/s. C1 India Private Limited, shall not be liable & responsible in any manner whatsoever for my/our failure to access & bid on the e-Auction platform due to loss of internet connectivity, electricity failure, virus attack, problems with the PC, any other unforeseen circumstances etc. Before or during the auction event.

d) I/We, hereby confirm that I/We will honour the Bids placed by me/us during the e-Auction process.

With regards

Signature of the Bidder : _____

Date : _____

Address of Bidder : _____

Note :- This document is required to be duly filled in and signed by the bidder and thereafter send by mail to mumbai.recovery@janatabankpune.com and uploaded on the website: <http://www.bankeauctions.com> after the receipt of training on e-Auction .

ANNEXURE - V
Price Confirmation Letter by Bidder(s)

To,
Recovery Officer,
Attached to
Janata Sahakari Bank Ltd., Pune
Mumbai Recovery Cell,
S.K.Bole Road, Agar Bazar,
Dadar (West), Mumbai - 400 028.

Sub :- Various Machineries mentioned in Proclamation of Final Bid quoted during e-Auction .

Dear Sir,

I/We confirm that I/We have quoted the highest Bid of Rs. _____ /- (In words Rs. _____ only) for the purchase of the Movable Properties mentioned in the Sale Notice in the subject Auction during e-Auction of the said property conducted by M/s. C1 India Private Limited through their website of <http://www.bankeauctions.com> & the Recovery Officer of Janata Sahakari Bank Ltd., Pune through its website of <https://janatabankpune.com> on _____. (Date of Auction)

Yours sincerely,

Signature : _____

Name of Bidder : _____

Date :

Note : This document is required to be duly filled in and signed by the H1(Highest Bidder) and thereafter e-mail scanned letter to the email on mumbai.recovery@janatabankpune.com & copy uploaded on <http://www.bankeauctions.com> immediately on completion of the bidding.
